

principal is defined as the net proceeds of the sale (\$25,000.00 less closing costs and expenses) and the principal payments on the U.S. Shelter Corporation first purchase money note and mortgage. Upon the death of Myrtle M. Perley, the trust shall terminate, and the Trustee shall pay, convey, and assign all trust assets, other than undistributed interest income earned prior to the death of Myrtle M. Perley, which shall go to her estate, to James F. Perley, Jr., Mary Dillard Perley Branch, Carolyn McIver Perley Wyatt, and Dianne McQueen Perley Burns, in equal shares. Should any of such persons die prior to Myrtle M. Perley, his or her share shall go to his or her child or children so as to give the child or children of any of the above persons who are deceased, the share which their parents would have taken.

3. Prior to the death of Myrtle M. Perley, U.S. Shelter Corporation is hereby authorized and directed to pay the funds due on the first purchase money note and mortgage directly to James F. Perley, Jr., as Trustee under this Agreement to Continue Trust, and thereafter, to James F. Perley, Jr., Mary Dillard Perley Branch, Carolyn McIver Perley Wyatt, and Dianne McQueen Perley Burns, in equal shares, or in the event of the death of any of said beneficiaries prior to the death of Myrtle M. Perley, then the share of such deceased beneficiary shall be distributed to the child or children of such deceased beneficiary.

4. James F. Perley, Jr. (individually and as Trustee), Myrtle M. Perley, Mary Dillard Perley Branch, Carolyn McIver Perley Wyatt, and Dianne McQueen Perley Burns agree to mark satisfied and cancelled the first purchase money note and mortgage

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